

PR Newswire

September 1, 2004, Wednesday 2:01 PM Eastern Time

FINANCIAL NEWS

TO BUSINESS EDITOR

American EPAY Debit Card Pay System Saves Kellermeyer, Employees Money

Kellermeyer Building Services Takes Delivery of 10,000 Cards;

Expects Savings to Top \$200,000 by Eliminating Paper Paychecks

CHICAGO, Sept. 1 /PRNewswire/ -- Kellermeyer Building Services (KBS) is set to save more than \$200,000 by eliminating paper paychecks for their employees and replacing the checks with American EPAY's Paychek Plus!(TM) debit card.

The debit card system allows KBS to electronically credit worker's pay to the card, which employees can use to get their money at ATMs on a 24/7 basis or shop at millions of retail establishments. They will also have the flexibility through the Paychek Plus!(TM) program to get their full pay, down to the last penny, at any US Post Office each pay period.

The American EPAY system is particularly valuable for the building services and janitorial market, because many workers are

"unbanked" -- they do not have an existing banking relationship for a variety of reasons -- and the workforce is located at many different customer locations.

"The cost savings really add up for both the company and their employees," said Bruce Black, president and CEO of American EPAY. "KBS reduces its costs for payroll processing and employees benefit from the convenience of using millions of readily available ATMs to withdraw money without paying check cashing fees. Those savings alone can be in excess of \$150 a year per employee. With a company the size of KBS, the benefit to employees should be substantial over the years."

Employees can also use the cards at more than 25,000 surcharge-free ATMs across the country, saving additional dollars for the employees, or at in-store debit card terminals at stores such as Target, Walmart and all major grocers.

Money can be added from other sources, such as second jobs or government benefits, and card-to-card transfers are possible in order to send money to family members in other countries. Other employee benefits include around the clock customer service in English and Spanish, and rapid replacement of lost or stolen cards.

"We chose the Paychek Plus card because it's a win-win solution," explained Ken Sander, chairman of KBS. "It's a great benefit for employees, while at the same time it makes our payroll processing more efficient and saves us money."

Employers benefit because the system works similar to direct deposit accounts for payrolls and enables them to eliminate ESCHEAT compliance. The Paychek Plus!(TM) system through EPAY also provides electronic pay stubs, which are available to employees each pay period through EPAY's worksite time and attendance device, by telephone, over the web or through a Coinstar machine.

KBS is one of six new customers in the building services contractor market now using American EPAY's services. Paychek Plus!(TM) is one of several "punch-to-pay" solutions provided by American EPAY that include a completely integrated time-tracking and e-payroll system, or individual components to tailor fit a businesses needs. Other services include:

- Time and Attendance Tracking -- American EPAY's biometric time clock uses fingerprints, rather than time cards to ensure accurate recording of employee attendance. The system prevents accidental or deliberate inaccuracies with employee time records. The worksite devices can be installed in 15 minutes, requiring just a shared telephone line and power outlet. These devices then use an internally supported set of communications instructions to call out over the web with a 128 SSL encryption to pass data to ASP servers and then accessible to the customer. Time sheets are electronically completed and accessed via the web, or handed off to an employers existing payroll processor.
- Payroll Hours Management -- American EPAY's site monitoring service over the web allows managers to see hours worked and timesheet/payroll data so they can manage job sites from anywhere at anytime.

American EPAY has been awarded 43 patent claims for its groundbreaking system, illustrating its leadership among time, attendance and e-payroll providers.

"Our systems solve many of the challenges commonly faced by industries such as cleaning services, security firms and others that have employees working at odd hours in offsite locations or at multiple sites, often with little supervision," said Black. "American EPAY is an eliminator. We eliminate paper, complexity, servers, risk and headache for our customers, while at the same time providing benefits and savings for their employees."

About American EPAY

American EPAY(TM) (<http://www.americanepay.com> <<http://www.americanepay.com>>) has been developing and deploying "punch-to-pay" solutions since 2001. Headquartered in Chicago, the company serves clients in janitorial and building services; security and protective services;

hotel management; and retail industries.

About Kellermeyer Building Services

Kellermeyer Building Services (<http://www.kbs-clean.com> <<http://www.kbs-clean.com>>) specializes in commercial cleaning services, serving customers in 48 states across the country. The company has been in business since 1967 and is the largest janitorial service in the United States specializing in retail. KBS is based in Maumee, Ohio with a solid management structure throughout the U. S.

SOURCE American EPAY

CONTACT: Nick Gogerty of American EPAY, +1-773-243-0211, ext 2317, nick@AmericanEPAY.com ; Tom Stack of NM Marketing Communications, +1-847-471-4213, tstack@nmmarketingbiz.com