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UNIASTRUMBANK ONE OF MOST RELIABLE RUSSIAN BANKS

YEREVAN, SEPTEMBER 4. ARMINFO. UNIAstrumbank (Moscow), the correspondent-bank of the Armenian UNIbank, is the 18th most reliable bank of Russia according to the Profile magazine's Aug 30 rating "The Most Reliable of the 100 Biggest Russian Banks."

The rating was held among the 100 biggest capital holder banks having at least 3-year work experience. Among the reliability criteria were capital sufficiency, liquidity, profitability, clientele development, involvement in the inter-bank market as well as success in attracting new clients, diversifying assets and their funding sources, reducing their risks.

UNIAstrum was established in 1994. In June 2004 the bank increased its authorized capital from 430 mln RUR to 1.030 bln RUR due to the shares of the bank participants. The same month Profile rated the bank among the 100 biggest capital holders. June 1 UNIAstrum's assets totalled 5.173 bln RUR, own funds 1.306 bln RUR, profits 65.5 mln RUR. UNIAstrum positions itself as a network multibrand retail bank - a strategy requiring a ramified branch network and high product diversity for both private and corporative clients. Now the bank has 18 branches in the biggest Russian cities and 9 divisions in Moscow.

To remind, UNIAstrum is the correspondent bank of UNIbank, an Armenian bank set up in Oct 2001. UNIbank transfers money for individuals through UNIAstrum's

UNIstream system **without opening**
bank accounts. The system gives access to

UNIAstrum's 13 Moscow branches and over 20 regional divisions. The monthly volume of money transfer operations is \$5-8 mln. This year UNIbank is planning a \$100 mln showing.